



11/9/2022

**M. C. JAIN & CO**  
CHARTERED ACCOUNTANTS

33, BRABOURNE ROAD  
KOLKATA - 700 001  
☎ : 91-33 4001 1682  
E-mail : camcjainco@gmail.com  
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### Independent Auditor's Report

To the Members of VANVI PROJECTS PRIVATE LIMITED

#### Opinion

We have audited the accompanying financial statements of VANVI PROJECTS PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at 31 March 2022, the statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its Loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of the Directors and Management Discussion & Analysis Report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet & Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) This report does not include reporting on the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as specified in clause (i) of sub-section (3) of section 143 of the Act as in our opinion, same is not applicable to the Company in view of the exemption granted by Ministry of Corporate Affairs, Government of India vide its Notification dated 13th June 2017.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company



- iv) (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.
- v) The company has not declared and paid any dividend during the year.
3. In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.

For M.C.JAIN & CO  
CHARTERED ACCOUNTANTS  
(ICAI Reg. No. 304012E)

  
(M K PATAWARI)  
PARTNER

M. No. 056623

UDIN: 22056623 BAXHQ S 8593

33, Brabourne Road,

Kolkata-1, The 1<sup>st</sup> Day of Sep , 2022



VANVI PROJECTS PRIVATE LIMITED  
BALANCE SHEET AS AT 31ST MARCH 2022

(Amt in Rs Hundreds)

CIN: U45309WB2019PTC231467

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	2	100.00	100.00
(b) Reserves and Surplus	3	(1,239.16)	(699.31)
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	5,24,962.23	5,03,033.21
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	5	6,000.00	-
(d) Long-Term Provisions		-	-
<b>Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	6	407.71	4,600.64
(d) Short-Term Provisions		-	-
<b>TOTAL</b>		<b>5,30,230.79</b>	<b>5,07,034.54</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>(a) Property Plant &amp; Equipment &amp; Intangible Assets</b>			
(i) Property Plant & Equipment	7	-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets	8	70.89	-
<b>Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	9	5,21,666.54	5,01,497.35
(c) Trade Receivables		-	-
(d) Cash and Bank Balances	10	6,160.25	725.09
(e) Short-Term Loans and Advances	11	2,333.11	4,812.11
(f) Other Current Assets		-	-
<b>TOTAL</b>		<b>5,30,230.79</b>	<b>5,07,034.54</b>
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements	2 to 25		

As per our Report of even date.

For M.C.JAIN & CO.

CHARTERED ACCOUNTANTS

ICAI REG. NO. 304012E

(M.K. PATAWARI)

PARTNER

M.N- 056623

33, BRABOURNE ROAD

KOLKATA-700 001, The 1st Day of September 2022



For and behalf of the Board of Directors

VANVI PROJECTS PRIVATE LIMITED

VANVI PROJECTS PRIVATE LIMITED

*Vikash Musaddi*  
Director

*Sushank Kajar*  
Director

DIN: 00340333

DIN: 02586255

VIKASH MUSADDI

SHASHANK KAJARIA

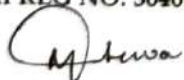
VANVI PROJECTS PRIVATE LIMITED  
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2022  
CIN: U45309WB2019PTC231467

(Amt in Rs Hundreds)

Particulars	Note No.	For the year end 31.03.2022	For the year end 31.03.2021
<b>REVENUE</b>			
Revenue from Operations			
Other Income	12	6.03	-
<b>Total Income</b>		6.03	-
<b>EXPENSES</b>			
Project Expenses	13	20,169.19	69,321.20
Changes in Inventories	14	(20,169.19)	(69,321.20)
Employees Benefit Cost		-	-
Finance Cost			
Depreciation and Amortization Expenses			
Other Expenses	15	545.88	332.72
<b>Total Expenses</b>		545.88	332.72
Profit before tax		(539.85)	(332.72)
Tax Expenses:			
Current Tax		-	-
Earlier Year		-	-
Deferred Tax		-	-
<b>Profit/(Loss) for the Year</b>		(539.85)	(332.72)
<b>Earnings per Equity share of Rs.10 each</b>			
(a) Basic		(53.99)	(33.27)
(b) Diluted		(53.99)	(33.27)
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements	2 to 25		

As per our Report of even date.

For M.C.JAIN & CO.  
CHARTERED ACCOUNTANTS  
ICAI REG NO. 304012E



(M.K. PATAWARI)  
PARTNER  
M.N- 056623

33, BRABOURNE ROAD

KOLKATA-700 001, The 1st Day of September 2022

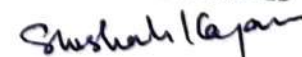


For and behalf of the Board of Directors

VANVI PROJECTS PRIVATE LIMITED

  
Director

VANVI PROJECTS PRIVATE LIMITED



Director

Director

Director

DIN: 00340333

DIN: 02586255

VIKASH MUSADDI

SHASHANK KAJARIYA

**1. SIGNIFICANT ACCOUNTING POLICIES**

**A) BASIS OF PREPARATION**

These financial statements have been prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India including Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. All assets and liabilities have been classified as current or non-current as per company's operating cycle and other criteria set out in Schedule II of the Companies Act, 2013.

**B) USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**C) INVENTORIES**

Inventories are stated at lower of cost or net realizable value.

**D) RECOGNITION OF INCOME & EXPENDITURE**

Revenue/ Incomes and Costs/ Expenditure are generally accounted for on accrual basis, as they are earned or incurred. Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

*Sale of Goods*

Revenue is recognized on Project Completion Method.

**E) TAXES ON INCOME**

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**F) EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



### **G) IMPAIRMENT OF ASSETS**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

### **H) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statement

### **I) BORROWING COSTS**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost until the asset is ready for its intended use. A qualifying asset is an asset that substantially requires a substantial period of time to get ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred





**VANVI PROJECTS PRIVATE LIMITED****NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST March 2022****2 SHARE CAPITAL**

(a) Authorised, Issued, Subscribed and Paid up share capital.

(Amt in Rs Hundreds)

Particulars	As at	
	March 31, 2022	March 31, 2021
<b>Authorized</b>		
100000 Equity Shares of Rs.10 /- each	10,000.00	10,000.00
<b>Issued, Subscribed and Fully paid up</b>		
1000 Equity Shares of Rs.10/- each	100.00	100.00
	100.00	100.00

(b) The Company has only one class of share referred to as equity share having par value of Rs. 10. Each Share holders is eligible for one to receive the remaining assets of the company after distribution of all preferential amounts in the proportion to their shareholding.

(c) The reconciliation of the number of shares outstanding at the end and at the beginning

Particulars	As at	
	March 31, 2022	March 31, 2021
Number of Equity shares at the beginning of the year.	1,000.00	1,000.00
Add: Issued during the year		
Number of Equity shares at the end of the year.	1,000.00	1,000.00

(d) Details of shareholder holding more than 5% shares of the Company:

Name of the shareholder	No. of shares as at		% held as at	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Surendra Kumar Sharma	990	990	99.00%	99.00%
Shashank Kajaria	10	10	1.00%	1.00%

(f) Shares held by Promoters as at 31.03.2022

Sl no	Promoter Name	No of Shares	Shares held by promoters at the end of the year	
			% of total shares	% change during the year
1	Surendra Kumar Sharma	990	99.00	-
2	Shashank Kajaria	10	1.00	-

(f) Shares held by Promoters as at 31.03.2021

Sl no	Promoter Name	No of Shares	Shares held by promoters at the end of the year	
			% of total shares	% change during the year
1	Surendra Kumar Sharma	990	99.00	-
2	Shashank Kajaria	10	1.00	-

**3 RESERVES AND SURPLUS**

Particulars	As at	
	March 31, 2022	March 31, 2021
<b>SURPLUS/ DEFICIT</b>		
As per last financial Statement	(699.31)	(12,063.09)
Adjustment for Earlier years	-	11,696.51
Add: Profit/Loss for the year	(539.85)	(332.72)
	(1,239.16)	(699.31)



4 LONG TERM BORROWING

Particulars	As at	
	March31,2022	March 31,2021
<b>Unsecured</b>		
Loan & Advance From Directors & Body Corporate	4,74,962.23	5,03,033.21
Loan & Advance From Others	50,000.00	-
	<b>5,24,962.23</b>	<b>5,03,033.21</b>

5 OTHER LONG TERM LIABILITIES

Particulars	As at	
	March31,2022	March 31,2021
Advance from Customers	6,000.00	-
	<b>6,000.00</b>	<b>-</b>

6 OTHER CURRENT LIABILITIES

Particulars	As at	
	March31,2022	March 31,2021
Liabilities For Expenses	356.56	424.63
Statutory Liabilities	0.00	4,176.01
Book Overdraft	51.15	-
	<b>407.71</b>	<b>4,600.64</b>

7 Property Plant & Equipment

Particulars	As at	
	March31,2022	March 31,2021
<b>Immovable Property at Kolkata</b>		
Balance as per last balance sheet	-	4,32,176.15
Addition during the year	-	-
	-	4,32,176.15
Less: Transferred to Inventories	-	4,32,176.15
	<b>-</b>	<b>-</b>

8 OTHER NON CURRENT ASSETS

Particulars	As at	
	March31,2022	March 31,2021
Security Deposit	70.89	-
	<b>70.89</b>	<b>-</b>

9 INVENTORIES

Particulars	As at	
	March31,2022	March 31,2021
<b>Work In Progress</b>		
Land & Project Development Expenses	5,21,666.54	5,01,497.35
	<b>5,21,666.54</b>	<b>5,01,497.35</b>



10 CASH AND BANK BALANCES

Particulars	As at	
	March31,2022	March 31,2021
Cash and Cash Equivalents		
Balances with Bank	6,160.25	725.09
Cash in hand	-	-
	6,160.25	725.09

11 SHORT TERM LOAN AND ADVANCES

Particulars	As at	
	March31,2022	March 31,2021
GST Input Credit Receivable	2,183.11	1,812.11
Advance Against Expenses	150.00	3,000.00
	2,333.11	4,812.11

12 OTHER INCOME

Particulars	As at	
	March31,2022	March 31,2021
Interest Received	6.03	-
	6.03	-

13 PROJECT EXPENSES

Particulars	As at	
	March31,2022	March 31,2021
Professional Charges	7,250.00	-
Rates & Taxes	99.32	95.42
Interest on Loan	-	53,817.97
Salary & Bonus at Site	445.16	1,250.00
Security Expenses	1,698.94	2,280.00
Electricity Expenses	57.14	181.30
Sanction Fee	10,712.23	-
Prior Period Adjustment	(93.60)	11,696.51
	20,169.19	69,321.20

14 CHANGES IN INVENTORIES

Particulars	As at	
	March31,2022	March 31,2021
At the end of the year	5,21,666.54	5,01,497.35
Less: Transfer from Property Plant & Equipment	-	4,32,176.15
	(5,21,666.54)	(69,321.20)
At the beginning of the year	5,01,497.35	-
	(20,169.19)	(69,321.20)



15 OTHER EXPENSES

Particulars	As at	
	March 31, 2022	March 31, 2021
General Expenses	75.22	0.22
Audit Fee	200.00	150.00
Trade License	21.50	21.50
Professional Fees	25.00	30.00
Interest on TDS	1.40	0.05
GST Late Fee	9.00	23.56
Filing Fee	104.00	12.00
Bank Charges	109.76	95.39
	<b>545.88</b>	<b>332.72</b>



16. In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances have value on realization, in the ordinary course of business, at least equal to the amount at which they have been stated in the Balance Sheet.
17. There are no micro, small & medium enterprises as defined under The Micro, Small & Medium Enterprise Development Act, 2006 to whom the company owes dues. The above information regarding Micro, Small & Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors

(Amt in Rs Hundred)

	31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2021
18. Value of Imports on CIF basis	NIL	NIL
19. Expenditure/ Earnings in Foreign Currency	NIL	NIL
20. Earning per Share		
Net (profit)/ loss after tax as per profit and loss account	(539.85)	(33272)
Weighted Average number of Equity Shares	1000	1000
Basic and Diluted Earning per Share (Rs)	(53.99)	(33.27)

**21. CONTINGENT LIABILITIES & COMMITMENT (To the extent not provided for)**

**a) Contingent Liabilities - Nil**

**b) Commitments-Nil**

22. As per Accounting Standard 18 issued by The Institute of Chartered Accountant, transactions with related parties as defined in the accounting standard are disclosed as under:

List of related parties and relationships:

Sr No.	Name of the Related Party
Subsidiary Companies	Nil
Associate Companies	Nil
Key Managerial Personnel	Surendra Kr. Sharma, Director Shashank Kajaria, Director Vikash Mussadi, Director w.e.f 31.03.2022 Mukesh Saraogi, Director w.e.f 31.03.2022



Enterprises in which Key Managerial Personnel or their relative have significant ownership (Relative)

Navin Kr. Kajaria  
PoojaKajaria  
Niraj Kumar Kajaria  
Umesh Kajaria  
Paharimata Cold Storage Pvt Ltd  
Bhairamal Gopiram Properties LLP  
BMN Alloy Steels Pvt Ltd

Particulars of Transactions during the year ended 31st March, 2022

Sl. No.	Nature of Transaction	Relationship	Amount in Rs.Hundred	
			2021-2022	2020-2021
<b>1.</b>	<b>Loan Taken</b>			
	Niraj Kumar Kajaria	Relative	6524.92	✓ 10150.00
	Navin Kumar Kajaria	Relative	9.82	✓ -
	Pooja Kajaria	Relative	21.11	✓ -
	Sashank Kajaria	KMP	4510.94	✓ -
	Umesh Kajaria	Relative	40150.00	✓ -
	Paharimata Cold Storage Pvt Ltd	Relative	50712.23	✓ -
	Bhairamal Gopiram Properties LLP	Relative	65000.00	✓ -
	BMN Alloy Steels Pvt Ltd	Relative	30000.00	✓ -
<b>2.</b>	<b>Repayment made of Loan Taken</b>			
	Niraj Kumar Kajaria	Relative	225000.00	✓ -
<b>2.</b>	<b>Interest paid</b>			
	Navin Kumar Kajaria	Relative	-	13609.38
	Niraj Kumar Kajaria	Relative	-	34822.31
	PoojaKajaria	Relative	-	1196.64
	SashankKajaria	KMP	-	4189.64

Balances outstanding at the year ended 31st March, 2022

Sl. No.	Nature of Transaction	Relationship	Amount in Rs.Hundred	
			2021-22	2020-21
<b>1.</b>	<b>Loan Received</b>			
	Navin Kumar Kajaria	Relative	126010.00	✓ 126000.18
	Niraj Kumar Kajaria	Relative	108690.00	✓ 327165.08
	PoojaKajaria	Relative	11100.00	✓ 11078.89
	SashankKajaria	KMP	43300.00	✓ 38789.06
	Umesh Kajaria	Relative	40150.00	✓ -
	Paharimata Cold Storage Pvt Ltd	Relative	50712.23	✓ -
	Bhairamal Gopiram Properties LLP	Relative	65000.00	✓ -
	BMN Alloy Steels Pvt Ltd	Relative	30000.00	✓ -



23. Additional Regulatory Information as per Schedule III of Companies Act, 2013

- i) The company does not own any immovable property. Hence, disclosure requirement in this regard is not applicable to the Company.
- ii) The Company does not own any Property, Plant and Equipment. Hence, disclosure requirement in this regards is not applicable to the Company.
- iii) The Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties. Hence, disclosure requirement in this regard is not applicable to the Company.
- iv) The Company does not hold any Intangible Assets under Development Hence, disclosure requirement in this regard is not applicable to the Company.
- v) No proceeding has been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder. Hence, disclosure requirement in this regard is not applicable to the Company.
- vi) The Company has not taken any borrowings from Bank or Financial Institutions on the basis of security of current assets. Hence, disclosure requirement in this regard is not applicable to the Company.
- vii) The Company has not taken any borrowings from Bank or Financial Institutions. Hence, disclosure requirement regarding Willful Defaulter is not applicable to the Company.
- viii) The Company has not made any transaction with any Company struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956. Hence, disclosure requirement in this regard is not applicable to the Company.
- ix) The Company is not required to create and register any charge or satisfaction with Registrar of Companies. Hence, disclosure requirement in this regard is not applicable to the Company.
- x) The Company does not have any subsidiary company. Hence, disclosure requirement with respect to compliance with number of layers of companies is not applicable to the Company.

xi) Disclosure of Ratios

Particulars	Numerator	Denominator	31-Mar-22	31-Mar-21	Variance	
Current Ratio	Current Asset	Current Liabilities	1300.32	110.21	1079.87%	*
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-460.83	-839.36	NA	
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	0.99	100.00%	\$
Return on Equity Ratio	Net Profits after Taxes	Average Shareholder's Equity	47.39%	55.52%	-8.13%	
Trade Receivable Turnover Ratio	Revenue	Average trade Receivables	NA	NA	NA	
Trade Payable Turnover Ratio	Purchase of services and other expenses	Average trade Payables	NA	NA	NA	
Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	NA	NA	NA	
Net Capital Turnover Ratio	Revenue	Working Capital	NA	NA	NA	
Net Profit Ratio	Net Profit	Revenue	NA	NA	NA	
Return on Capital	Earning before	Capital Employed	-0.10%	-10.78%	10.68%	



Employed	Interest and Taxes				
Return on Investment	Income generated from Investments	Time Weighted Average Investments	NA	NA	NA

\* Decrease in Current Liabilities has resulted in improvement of ratio.

\$ Decrease in interest expense has resulted in improvement of ratio.

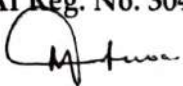
- xii) The Company has not approved any scheme of arrangement from the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013. Hence, disclosure requirement in this regard is not applicable to the Company.
- xiii) A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - provided any guarantee, security or like to or on behalf of the ultimate Beneficiaries.
- (B) The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - provided any guarantee, security or like to or on behalf of the ultimate Beneficiaries.
- xiv) The Company has not any undisclosed income which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- xv) The Company is not covered under section 135 of the Companies Act, 2013. Hence, disclosure requirement in this regard is not applicable to the Company.
- xvi) The Company is not traded or invested in Crypto Currency or Virtual Currency during the financial year. Hence, disclosure requirement in this regard is not applicable to the Company.
24. Previous year figures have been regrouped/reclassified wherever necessary to correspond with current year's classification.
25. All amount reported in financial statement are in rupees hundred.

As per our report attached.

For: M.C.JAIN & CO.

CHARTERED ACCOUNTANTS

(ICAI Reg. No. 304012E)



(M K PATAWARI)

PARTNER

M.No. 056623

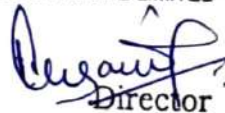
33, Brabourne Road,

Kolkata-1, the 1<sup>st</sup> day of September 2022



For and on Behalf of Board of Directors

VANVI PROJECTS PRIVATE LIMITED

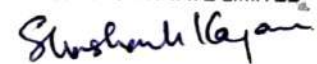


Director

DIN: 00340333

VIKASH MUSADDI

VANVI PROJECTS PRIVATE LIMITED



Director

Director

DIN: 02586255

SHASHANK KALARIA



**VANVI PROJECTS PRIVATE LIMITED**

**DETAILS OF GROUPING FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	31-03-2022	31-03-2021
<b><u>Loan from Directors &amp; Relatives</u></b>		
Navin Kumar Kajaria	1,26,01,000.00	1,26,00,018.00
Niraj Kumar Kajaria	1,08,69,000.00	3,27,16,508.00
Pooja Kajaria	11,10,000.00	11,07,889.00
Shashank Kajaria	43,30,000.00	38,78,906.00
Umesh Kajaria	40,15,000.00	-
Paharimata Cold Storage Pvt.Ltd	50,71,223.00	-
BMN Alloy Steels Pvt.Ltd	30,00,000.00	-
Bhiaramal Gopiram Properties LLP	65,00,000.00	-
	<b>4,74,96,223.00</b>	<b>5,03,03,321.00</b>
<b><u>Loan from Others</u></b>		
Angita Tower Pvt.Ltd	50,00,000.00	-
	<b>50,00,000.00</b>	-
<b><u>Security Deposit</u></b>		
Electricity (CESC)	7,089.00	-
	<b>7,089.00</b>	-
<b><u>Liabilities For Expenses</u></b>		
Shree Ganeshji Maharaj	33.00	22.00
Shree Laxmiji Maharaj	33.00	22.00
Asia Security Services	-	11,219.00
Electricity Charges Payable	590.00	-
LB Advisory	-	4,200.00
Audit Fee Payable(M.C.Jain & Co-31-03-2021)	15,000.00	15,000.00
Audit Fee Payable(M.C.Jain & Co-31-03-2022)	20,000.00	-
Audit Fee Payable(31-03-2020)	-	12,000.00
	<b>35,656.00</b>	<b>42,463.00</b>
<b><u>Statutory Liabilities</u></b>		
U/S 194A- Interest	-	4,03,635.00
U/S 194C- Contract	-	286.00
CGST(RCM) Payable	0.17	6,840.00
SGST(RCM) Payable	0.17	6,840.00
	<b>0.34</b>	<b>4,17,601.00</b>
<b><u>Advance from Customers-Against Flat Booking</u></b>		
Mitali Paul & Kalyani Seth	2,00,000.00	-
Shyamal Maji	2,00,000.00	-
Snehashis Sabui Arpita Sabui	2,00,000.00	-
	<b>6,00,000.00</b>	-
<b><u>Short term Loan &amp; Advances</u></b>		
Pioneer Engg. & Associates	-	3,00,000.00
Anderson Technology Pvt.Ltd	15,000.00	-
	<b>15,000.00</b>	<b>3,00,000.00</b>

**DETAILS OF GROUPING FOR THE YEAR ENDED 31ST MARCH 2022**

<b>Input Credit Receivable</b>		
9% Input CGST	54,270.00	52,020.00
9% Input CGST (RCM)	54,885.51	38,585.34
9% Input SGST	54,270.00	52,020.00
9% Input SGST (RCM)	54,885.51	38,585.34
	<b>2,18,311.02</b>	<b>1,81,210.68</b>
<b>Balance with Bank In Current Account</b>		
HDFC Bank A/C No.50200038790046		57,053.49
South Indian Bank A/C No 0262073000003362	6,16,024.70	15,455.30
	<b>6,16,024.70</b>	<b>72,508.79</b>
<b>Book Overdraft</b>		
HDFC Bank	5,115.01	-
	<b>5,115.01</b>	<b>-</b>
<b>Prior Period Adjustment</b>		
Professional Fees	-	5,75,000.00
Corporation Tax	-	36,935.00
Electricity Expense	-	46,990.00
K.M.D.A	-	10,000.00
Security Charges	-	2,00,726.00
Salary	-	3,00,000.00
CESC Security Deposit	(9,360.00)	-
	<b>(9,360.00)</b>	<b>11,69,651.00</b>
<b>Work In Progress</b>		
FY 2019-2020		
Cost Of Land	3,57,00,000.00	3,57,00,000.00
Stamp Duty	28,56,038.00	28,56,038.00
Advertisement	14,699.00	14,699.00
Advocate Fees	1,25,000.00	1,25,000.00
Corporate Tax	21,942.00	21,942.00
Interest Capitalized	44,99,936.00	44,99,936.00
	<b>4,32,17,615.00</b>	<b>4,32,17,615.00</b>
<b>Project Expense</b>		
FY 2020-2021		
	69,32,120.00	69,32,120.00
FY 2021-2022		
	20,16,918.88	-
	<b>5,21,66,653.88</b>	<b>5,01,49,735.00</b>